



Consultancy for KfW - Study on urban resilience in Colombia

Context

The German development bank KfW, interested in continuing to support Colombian cities' efforts to build resilience, hired SELVAR as an external service provider to identify a set of possible innovative approaches for German financial cooperation and partners in the field of urban climate resilience in Colombia.

Project Description

The project's main objectives were to identify:

- At least 3 concrete project ideas for German financial cooperation, proposing innovative approaches to urban resilience.
- Financial instruments and appropriate execution/financing structures for the proposed urban resilience projects.
- Suitable borrowers, project-execution bodies, other implementing partners, and relevant stakeholders.

SELVAR national indices and solvency analyses to rank cities in Colombia based on climate risks, environmental challenges, and financial capacities. This comprehensive approach makes it possible to prioritize urban climate resilience projects in Colombia for potential financing by KfW.

Duration

7 months, February-August 2023

Results



- 265 projects in 30 cities were identified and evaluated using criteria such as project type, status, size, response to climate threats, integration of ecosystem-based actions, and sector.
- Five (5) projects with urban climate resilience potential were identified in three cities (Cali, Medellín, and Montería), with which German financial cooperation could collaborate.
- Two main pathways were structured for financial cooperation, detailing the process cities and projects should follow when considering access to financial instruments.

Partner

